

Consolidated income statement

for the year ended 30 April 2007

	Notes	2007 \$'000	2006 \$'000
Revenue	1,2	171,590	143,688
Cost of sales		(18,148)	(17,552)*
Gross profit		153,442	126,136
Selling and distribution costs		(45,592)	(48,500)
Research and development expense		(23,051)	(21,714)*
Administrative expenses		(27,532)	(33,189)*
Operating profit		57,267	22,733
Analysed as:			
Operating profit before exceptional items		62,977	36,946
Exceptional items	3	(5,710)	(14,213)
Operating profit		57,267	22,733
Finance costs	5	(70)	(1,137)
Finance income	5	2,810	962
Profit before tax	1,3	60,007	22,558
Taxation	6	(16,143)	(6,332)
Profit after tax		43,864	16,226
Earnings per share expressed in cents per share	8		
— basic		21.96	8.25
— diluted		21.37	8.17
Earnings per share expressed in pence per share	8		
— basic		11.49	4.68
— diluted		11.18	4.63

* Certain costs have been reclassified between cost of sales, research and development and administrative expenses as disclosed in note 15.

All results are from continuing operations.

The notes on pages 38 to 61 are an integral part of these consolidated financial statements.